

**RESOLUTION 2022-02**

**A RESOLUTION OF THE CITY OF TOLAR AUTHORIZING THE CITY OF TOLAR INVESTMENT OFFICER TO ESTABLISH ACCOUNTS.**

**WHEREAS**, Section 105.106 of the Local Government Code requires a municipality to designate a bank, credit union, or savings association to serve as a depository for the municipality's funds; and

**WHEREAS**, First National Bank meets the conditions set forth in Section 105.034 of the Local Government Code for acting as a municipal depository; and

**WHEREAS**, Section 105.071 of the Local Government Code mandates the City of Tolar has need to establish bank accounts in accordance with its investment policy; and

**WHEREAS**, it is prudent to set up separate accounts to achieve the City's investment policy of safety and liquidity; and

**WHEREAS**, the City Council has previously appointed Michelle Burdette as the City Investment Officer; and

**WHEREAS**, the City Investment Officer oversaw the notice requirements, specifications, Request for Proposal development and issuance, analysis, and recommendation for the City depository; and

**WHEREAS**, under Resolution 2022-02, the City Council authorized signatories for City accounts;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TOLAR:**

Section 1: Pursuant to Resolution 2022-02, the following individuals shall have the authority to endorse and make deposits, sign checks, withdraw funds, wire funds, and otherwise operate the account on the behalf of the City:

Mayor – Terry R. Johnson  
Mayor Pro Tempore – Matt Hutsell  
Investment Officer – Michelle Burdette

**DULY PASSED BY THE CITY COUNCIL OF THE CITY OF TOLAR, TEXAS THIS 29<sup>TH</sup> DAY OF SEPTEMBER 2022.**

  
Terry Johnson, Mayor

Attest:   
Michelle Burdette, City Secretary

