

ORDINANCE NO. 2018-05

AN ORDINANCE OF THE CITY OF TOLAR, TEXAS LEVYING AN AD VALOREM (PROPERTY) TAX RATE FOR THE TAX YEAR 2018 IN THE AMOUNT OF \$0.477759 CENTS PER ONE HUNDRED DOLLARS (\$100) VALUATION AND DIRECTING THE HOOD COUNTY TAX ASSESSOR-COLLECTOR TO ASSESS, ACCOUNT FOR, AND DISTRIBUTE THE AD VALOREM (PROPERTY) TAXES AS HEREIN LEVIED; AUTHORIZING THE CITY SECRETARY TO TAKE ALL NECESSARY STEPS TO IMPLEMENT THE PROVISIONS OF THIS ORDINANCE; INCORPORATING RECITALS; PROVIDING FOR SEVERABILITY; REPEALING ANY OTHER CODE PROVISIONS, ORDINANCES, OR PARTS OF ORDINANCES, AND OTHER PROVISIONS IN CONFLICT HEREWITH; AND SETTING AN EFFECTIVE DATE.

WHEREAS, Section 26.05(a) of the Tax Code requires taxing authorities to adopt an ad valorem (property) tax rate by September 30th of each year or within sixty days after receipt of the certified appraisal roll; and

WHEREAS, Section 26.05(a) of the Tax Code requires the total ad valorem (property) tax rate be approved in the following two components:

- (1) Maintenance and Operations; and
- (2) Debt Service.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF TOLAR, TEXAS THAT:

SECTION ONE. The ad valorem (property) tax rate per \$100.00 valuation for the City of Tolar for Tax Year 2017 is adopted as follows:

Maintenance and Operations	\$0.427433
Debt Service	\$0.050326
Total Tax Rate	\$0.477759

“This tax rate will raise more taxes for maintenance and operations than last year’s tax rate”

“The tax rate will effectively be raised by 0.55993 percent and will raise taxes for maintenance and operations on a \$ 100,000 home by approximately \$ 2.38.”

SECTION TWO. The City Council hereby authorizes the City Secretary to take all necessary steps to implement the provisions of this Ordinance.

SECTION THREE. The City Council finds all of the above recitals to be true and correct and incorporates the same in this Ordinance as findings of fact.

SECTION FOUR. If any section, subsection, sentence, clause, or phrase of this Ordinance is for any reason held to be unconstitutional or illegal, such decision shall not affect the validity of the remaining sections of this Ordinance. The City Council hereby declares that it would have passed this Ordinance, and each section, subsection, clause, or phrase thereof, irrespective of the fact that any one or more sections, subsections, sentences, clauses, or phrases be declared void.

SECTION FIVE. All Code provisions, ordinances, and other provisions in conflict with the provisions of this Ordinance are hereby repealed.


SECTION SIX. This Ordinance shall become effective on October 1, 2018.

PASSED AND APPROVED THIS 17th DAY OF SEPTEMBER 2018.



Terry R. Johnson, Mayor

Attest:



Joyce Johnson, City Secretary

