

CERTIFICATE FOR RESOLUTION

THE STATE OF TEXAS §
COUNTY OF HOOD §
THE CITY OF TOLAR §

We, the undersigned officers of the City of Tolar, Texas (the "City"), hereby certify as follows:

1. The City Council of the City convened in a regular meeting on August 20, 2018, at the regular meeting place thereof, within the City, and the roll was called of the duly constituted officers and members of the City Council, to wit:

Terry Johnson	Mayor
Matt Hutsell	Mayor Pro Tem
Chip Foster	Council Member
Kevin Fron	Council Member
Craig Davis	Council Member
Sally Grimes	Council Member

and all of such persons were present, except MAT HUTSELL, thus constituting a quorum. Whereupon, among other business, the following was transacted at said meeting: a written

RESOLUTION AUTHORIZING PUBLICATION OF NOTICE OF INTENTION TO ISSUE CERTIFICATES OF OBLIGATION IN A PRINCIPAL AMOUNT NOT TO EXCEED \$1,200,000 AND AUTHORIZING CERTAIN OTHER MATTERS RELATING THERETO


(the "Resolution") was duly introduced for the consideration of the City Council and read in full. It was then duly moved and seconded that such Resolution be adopted; and, after due discussion, the motion, carrying with it the adoption of the Resolution, prevailed and carried by the following vote:

AYES: 4 NAYS: 0 ABSTENTIONS: 0


2. That a true, full and correct copy of the Resolution adopted at the meeting described in the above and foregoing paragraph is attached to and follows this certificate; that the Resolution has been duly recorded in the City Council's minutes of such meeting; that the above and foregoing paragraph is a true, full and correct excerpt from the City Council's minutes of such meeting pertaining to the adoption of the Resolution; that the persons named in the above and foregoing paragraph are the duly chosen, qualified and acting officers and members of the City Council as indicated therein; that each of the officers and members of the City Council was duly and sufficiently notified officially and personally, in advance, of the date, hour, place and subject of the aforesaid meeting, and that the Resolution would be introduced and considered for adoption at such meeting, and each of such officers and members consented, in advance, to the holding of such meeting for such purpose; that such meeting was open to the public as required

by law; and that public notice of the date, hour, place and subject of such meeting was given as required by the Open Meetings Law, Chapter 551, Texas Government Code.

SIGNED this August 20, 2018.



City Secretary
CITY OF TOLAR, TEXAS



Mayor
CITY OF TOLAR, TEXAS



EXHIBIT A
NOTICE OF INTENTION TO ISSUE CERTIFICATES

NOTICE IS HEREBY GIVEN that the City Council of the City of Tolar, Texas (the "City") will hold a meeting at its regular meeting place at 8712 West Highway 377, Tolar, Texas 76476 at 6:00 p.m. on the 15th day of October, 2018, which is the time and place tentatively set for the passage of an ordinance and such other action as may be deemed necessary to authorize the issuance of the City's certificates of obligation, payable from ad valorem taxation and a limited (in an amount not to exceed \$1,000) subordinate pledge of revenues of the waterworks and sewer system of the City, in the maximum aggregate principal amount of \$1,200,000, bearing interest at any rate or rates not to exceed the maximum interest rate now or hereafter authorized by law, as shall be determined within the discretion of the City Council at the time of issuance and maturing over a period of years not to exceed forty (40) years from the date thereof, for the purpose of evidencing the indebtedness of the City to pay contractual obligations to be incurred (1) to finance the cost of City wide road improvements and (2) to pay contractual obligations for professional services pursuant to Subchapter C of Chapter 271, Texas Local Government Code, as amended.

City Secretary
City of Tolar, Texas